Credit-deposit ratio in Orissa

219. SHRI BASUDEB MOHAPATRA : Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that Credit-deposit ratio in Orissa is below the all India average at the end of 1988;

(b) whether any specific steps have been taken to improve the situation; and

(c) if so, what are the details thereof?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO) : (a) No, Sir. As per information available from Reserve Bank of India, as at the end of September, 1988 the Credit Deposit Ratio of All Scheduled Commercial Banks in the State of Orissa at 87.8 percent was far above the all-India average of 60.5 percent.

(b) and (c) Do not arise.

Recovery of income tax dues from Chairman, Indian Express

220. SHRI SATYA PRAKASH MALAVIYA : Will the Minister of FINANCE be pleased to refer to the answer to Unstarred Question 816 given in the Rajya Sabha on the 17th November, 1988 and state :

(a) whether it is a fact that so far no amount has been collected out of income-tax demands in the case of Shri Ram Nath Goenka, Chairman, Indian Express for the years 1981-82 and 1984-85; and

(b) if so, what are the reasons therefor and what action Government propose to take to recover the same?

THE MINISTER OF STATE IN THE DEPARTMENT OF REVENUE IN THE MINISTRY OF FINANCE (SHRI AJIT PANJA) : (a) Yes, Sir.

(b) The demand for assessment year 1984-85 is disputed in appeal. In respect of the demand for 1981-82 garnishee notices requiring thirteen debtors (including banks) of Shri Goenka to pay amounts due to him, directly to the Income-tax Department have been issued.

Show cause notice issued to M/s. Traders Pvt. Ltd.

221. SHRI SATYA PRAKASH MALAVIYA :
SHRI BEKAL UTSAHI :
Will the Minister of COMMERCE be pleased to refer to the answer to Unstarred Question 1608 given in the Rajya Sabha on the 5th May, 1987 and state :

(a) whether it is a fact that a show cause notice has been issued to M/s. Traders Pvt. Ltd., as to why they should not be debarred from importing any goods, from receiving any import licences/CCPs and from allotment of imported goods through STC/MMTC or from any other similar agency; and

(b) if so, whether the said party has replied to the show cause notice and if not, what are the reasons therefor and what steps Government propose to take in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R. DAS MUNSHI) : (a) Yes, Sir.

(b) M/s. Traders Pvt. Ltd., have replied to the show cause notice.

Earnings from exports

222. SHRI PARVATHANENI UPENDRA : Will the Minister of COMMERCE be pleased to state :

(a) what are the anticipated earnings from exports during the current financial year;

(b) whether the targetted export earnings are likely to be achieved; and

(c) if not, what are the reasons therefor?